

<p>1. The first step in the process of developing a new product is to identify a market need. This is often done through market research, which can be conducted in a variety of ways, including surveys, focus groups, and interviews.</p> <p>2. Once a market need has been identified, the next step is to develop a concept for the new product. This involves creating a detailed description of the product, including its features, benefits, and target market.</p> <p>3. The third step is to develop a business plan for the new product. This plan should outline the company's goals, strategies, and financial projections. It should also include information about the company's resources and capabilities.</p> <p>4. The fourth step is to secure financing for the new product. This can be done through a variety of sources, including banks, venture capitalists, and angel investors.</p> <p>5. The fifth step is to develop a prototype of the new product. This is a physical model of the product that can be used to test its design and functionality.</p> <p>6. The sixth step is to conduct a pilot test of the new product. This involves selling the product to a small group of customers and gathering feedback on their experience.</p> <p>7. The seventh step is to launch the new product into the market. This involves creating a marketing campaign to promote the product and build awareness among potential customers.</p> <p>8. The eighth step is to monitor the performance of the new product. This involves tracking sales, customer feedback, and other key performance indicators to ensure that the product is meeting its goals.</p> <p>9. The ninth step is to make adjustments to the product as needed. This may involve changing the design, features, or marketing strategy based on customer feedback and market trends.</p> <p>10. The tenth step is to continue to monitor the performance of the new product over time. This is an ongoing process that allows the company to stay on top of market changes and make adjustments as needed.</p>
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INTERFERENCE SEARCHED			
Class	Subclass	Date	Examiner
280	304.1	8/19/2005	PR2
297	423.1		
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